

Eligibility Calculation

Joe Smith has been self-funding in residential care for nearly 3 years. His capital is now approaching the higher capital limit. His son, who has Lasting Power of Attorney, provides his father's financial information to the Council. Joe pays his care fees on the last day of each month, in arrears. It is estimated that Joe will be eligible for Council funding on/around 26th April 2017. This will be confirmed by the Council checking the capital held at that time.

CALCULATION OF TIME REQUIRED TO FALL BELOW 'UPPER LIMIT'

Name Joe Smith **Id no.** I23456

Capital Assets	
Post Office Account	£3,113.83
Yorkshire Bank Current	£3,837.10
Yorkshire Bank Savings	£17,137.08
Halifax Passbook	£4,363.38
Care Fees Due 1st - 25th February	-£2,142.75
Less Upper Limit	£23,250.00
Amount above upper limit	

£3,058.64

as of

25-Feb-2017

Weekly Income	
	£
State Pension	£159.30
Occupational Pension - NHS	£31.56
Attendance Allowance	£82.30
Less Allowance and Disregard	£30.65
Available Income	

£242.51

Cost of care whilst self funding

£600.00

per week

Amount savings reduce by each week

£357.49

Time required to reduce to 'upper limit'

59.89 days

Date customer will be eligible for funding

26-Apr-2017



